



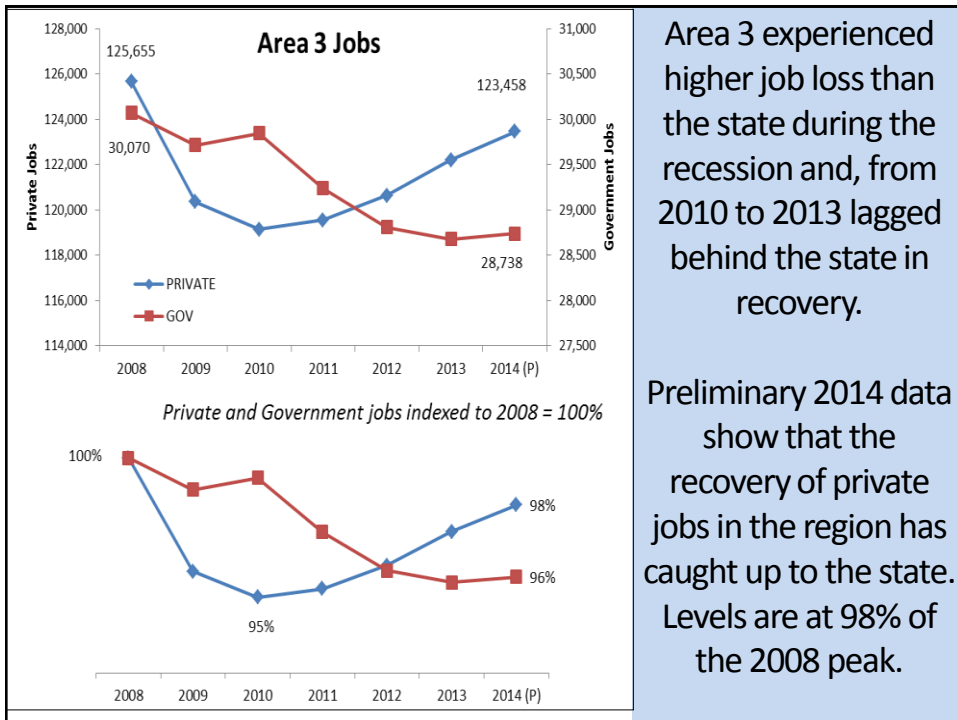
**CENTRAL WESTERN MAINE
WORKFORCE INVESTMENT AREA 3**

LOCAL CONDITIONS, TRENDS and JOB VACANCIES
presented to
Central Western Maine Workforce Investment Board
April 17, 2015

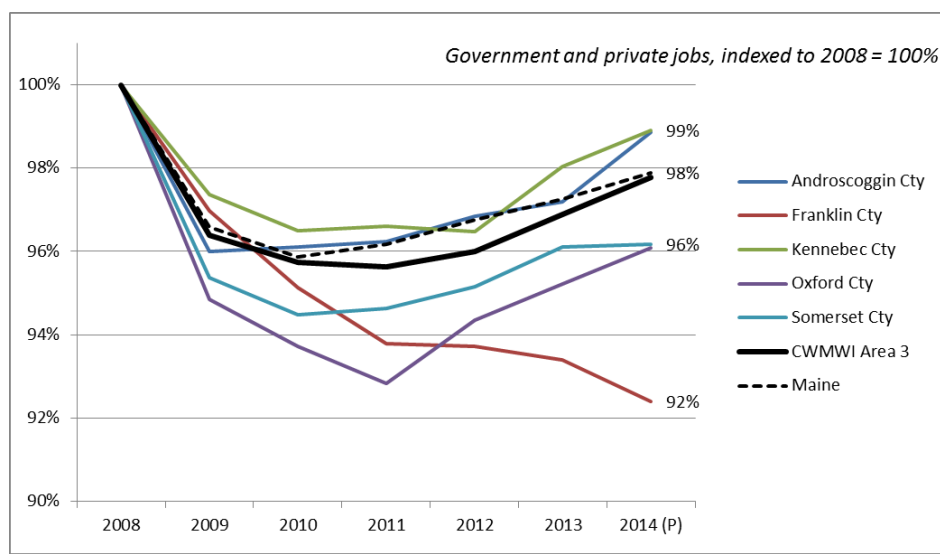
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Current conditions in CWMWI Area 3: employment and unemployment



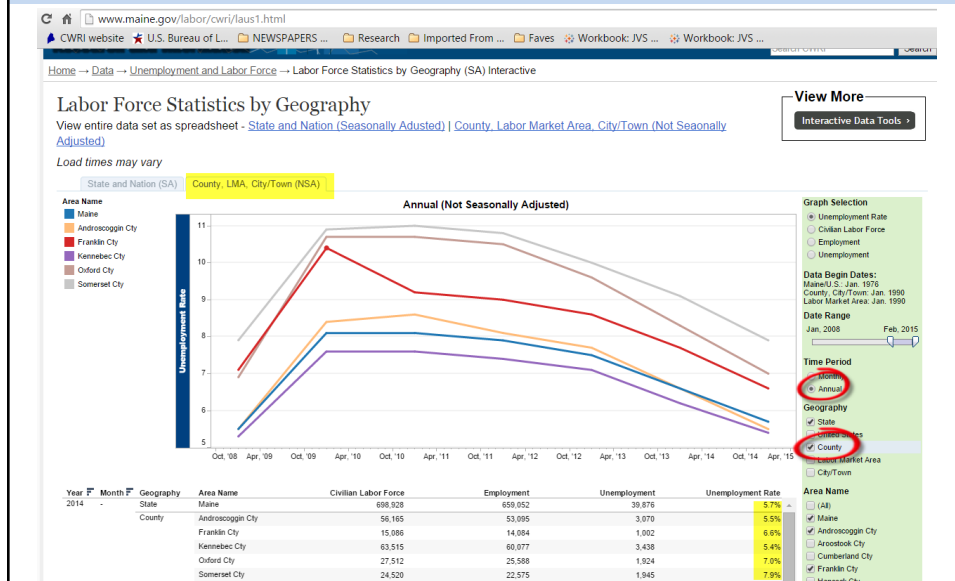
Recovery of pre-recession job levels range from a rate of 99 percent in Androscoggin and Kennebec Counties to 92% in Franklin County.



Unemployment rates continue to trend lower. The seasonally adjusted February rate for Maine (5%) is back to the 20 year average prior to the recent recession. This chart from our website shows unadjusted state and local rates.

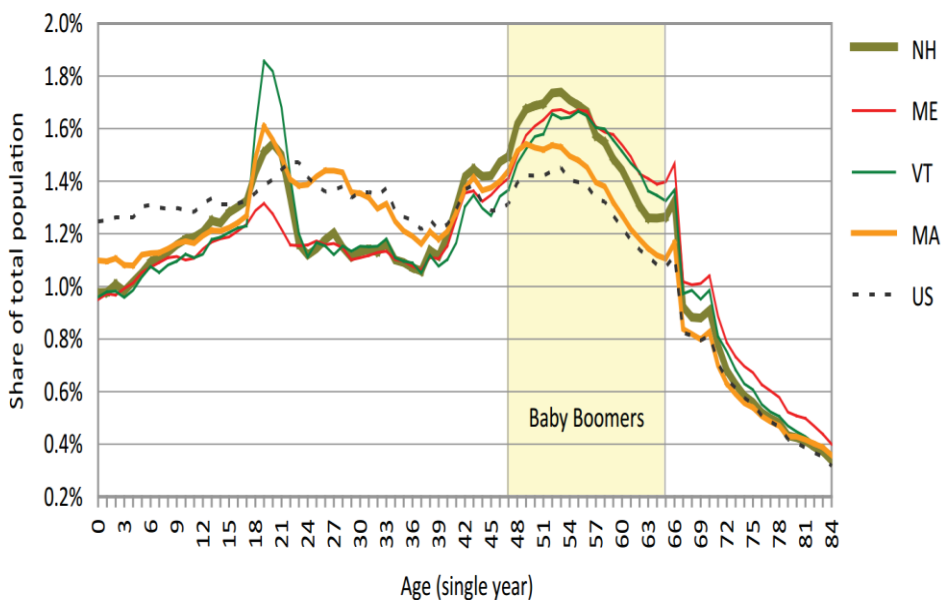


This chart from our website shows annual average unemployment rates by county from 2008 to 2014. In 2014 the annual rates returned to 2008 levels.

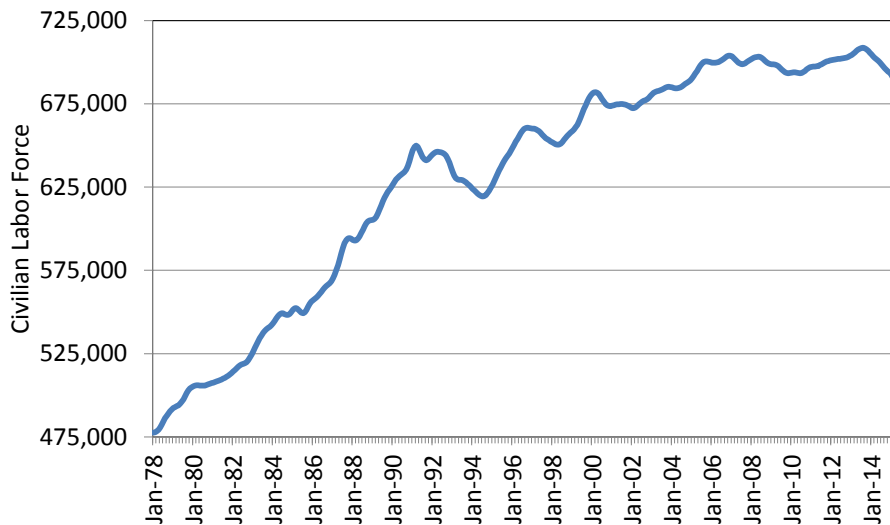


Factors affecting future trends: population and labor force

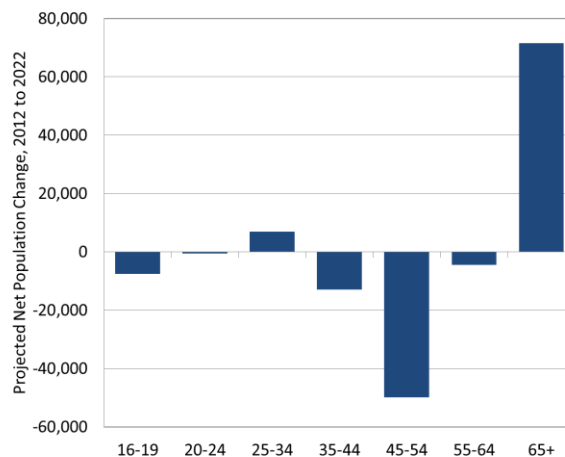
Not only does Maine have the highest share of population in their 60s, we also have the lowest share under 25



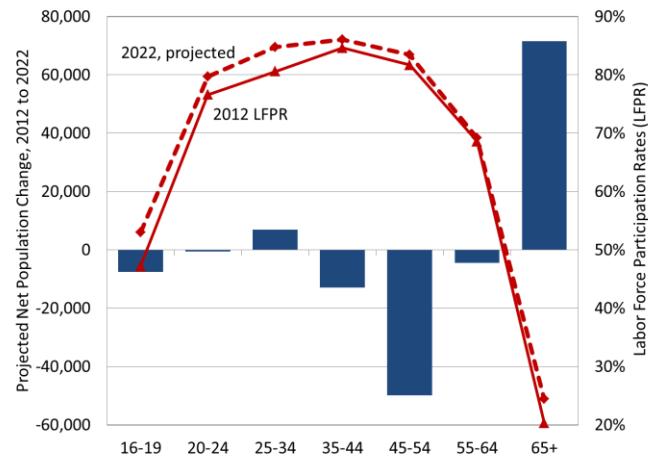
Rapid labor force growth in the 1970s and 80s was primarily due to Baby Boomers entering the labor force. The decline since the middle of 2013 is the early stages of their exit.



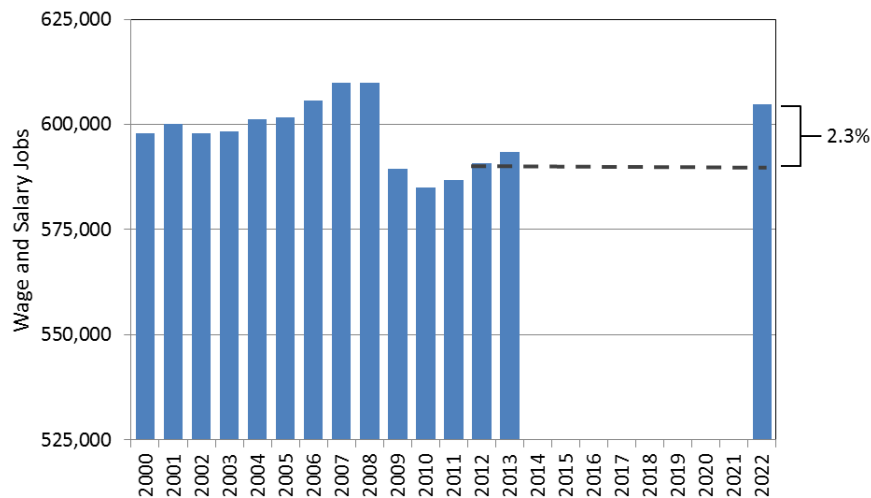
Between 2012 and 2022 only age group experiencing a significant increase in population is the over 65 age cohort. Net decrease is forecast for the population from age 25 to 54...



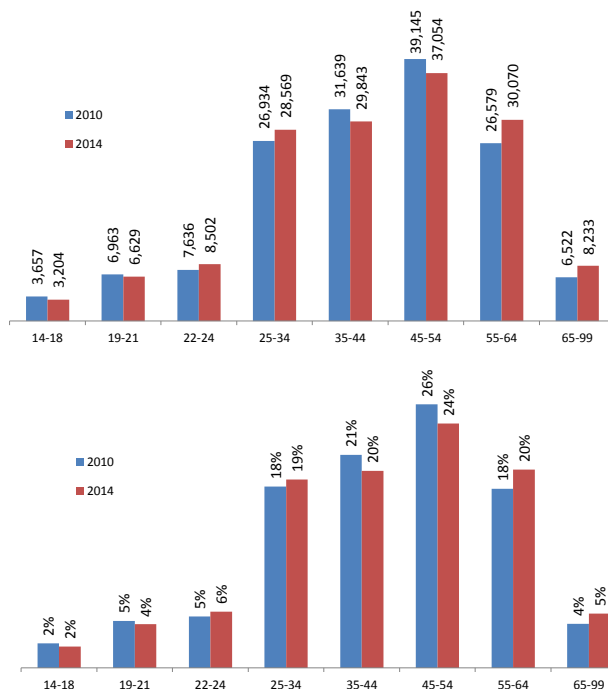
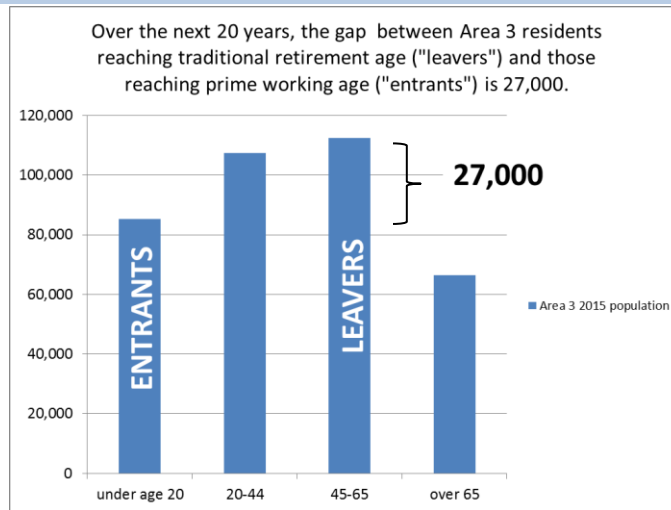
...which will significantly impact Maine's future labor force. Labor force participation peaks between 25 and 54 years of age.



From 2012 to 2022, modest job growth is expected in spite of a smaller labor force, reflecting declining unemployment levels and increased participation.



The age profile of the population in Central-Western Maine is similar to the state as a whole.



The age profile of workers in Area 3 is also similar to the state.

These charts show number of jobs in Area 3 by age of worker, and percent of jobs by age cohort, in 2010 and 2014.

Maine Job Vacancy Survey

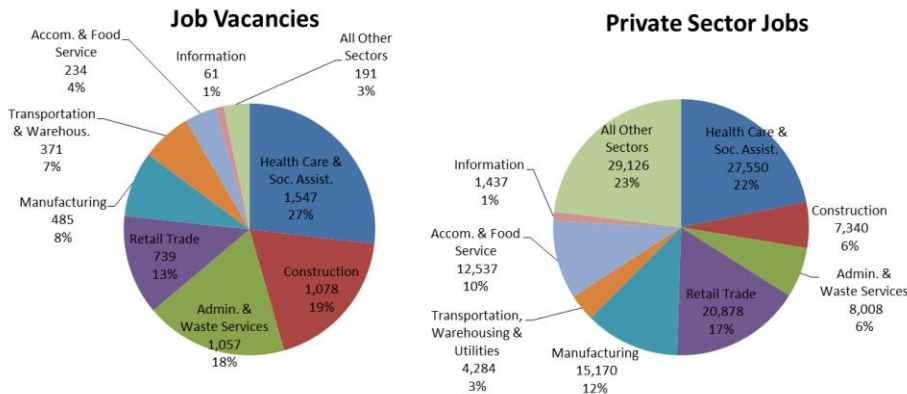
September 2014

a snapshot of employer demand

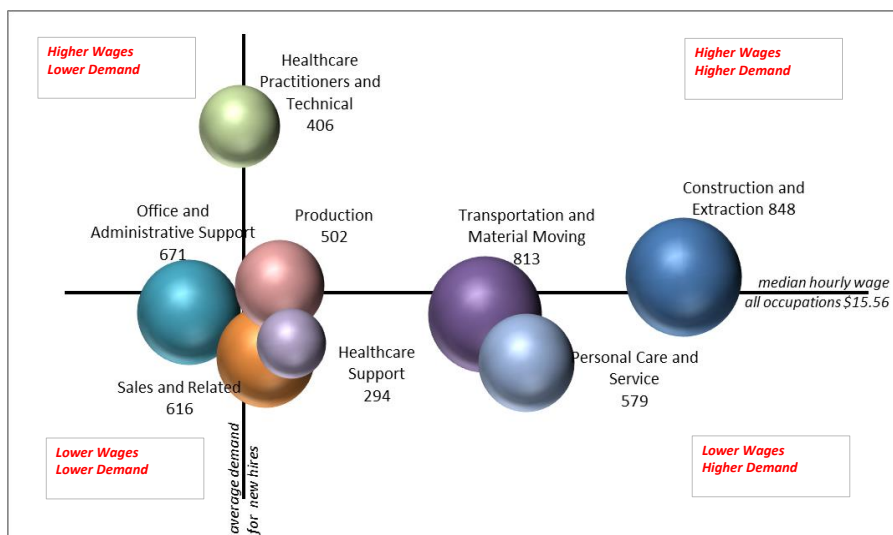
Survey findings published on CWRI website at
<http://www.maine.gov/labor/cwri/blog.html>

- 3,400 surveys sent to private employers, by region, industry and firm size
- 70% response
- Of respondents, 31% indicated they had one or more openings
- 21,520 openings statewide, or 4% vacancy rate
- Geographical distribution of vacancies found to be proportional to population and jobs.
 - 27% (5,763) in Central-Western Maine

Eight industry sectors accounted for 97 percent of job vacancies in Area 3. Above-average demand for new hires was indicated in construction, admin and waste services and transportation and warehousing firms, compared to existing job levels.



Eight occupational groups accounted for 80 percent of job vacancies in Area 3, graphed here by median wage and relative demand for new hires.



http://www.maine.gov/labor/cwri

www.maine.gov/labor/cwri/index.html

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March 19, 2015 - A Look at Job Vacancies by Occupation

In this post, we look at results of the September 2014 Maine job vacancy survey by occupation. Occupations describe what workers do, in contrast to industries which describe what firms do. In our last blog dated March 4, we described an industry distribution of job vacancies that is highly concentrated, with 80 percent of job vacancies occurring in five sectors. The occupational distribution is less concentrated.

March 4, 2015 - A Look at Job Vacancies by Sector

Job vacancies in September 2014 were reported by firms across all industries, but, as noted in the previous blog posted February 13, 2015, five sectors account for more than three quarters of unfilled jobs: healthcare and social assistance, retail trade, administrative and waste services, accommodation and food services, and construction. In this blog, we delve deeper into an evaluation of vacancies by sector, first examining distinguishing characteristics, and second, providing a comparative evaluation of vacancies by average wages and relative demand for new hires.

Economic Snapshot

Unemployment & Labor Force

United States

September, 2010: **9.5%**
(seasonally adjusted)

Source: Maine Department of Labor, Center for Workforce Research and Information

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